

SPECIAL REVENUE FUNDS

OVERVIEW: Special Revenue Funds are funds that are used or required to account for specific revenues that are legally restricted to expenditures for particular purposes. Special Revenue Funds include the Municipal Service District, HOME Consortium - Administration and Projects 2008, Transportation Improvement Fund Projects, Community Development Block Grant (CDBG) – Administration and Projects 2008, Section 8 Housing Choice Voucher Program, and the Additional \$5 Vehicle Tax for Public Transit.

FUNDS:

Municipal Service District: The Municipal Service District serves as a pass-through agent for taxes levied on behalf of and remitted to the Concord Downtown Redevelopment Corporation for use in the promotion and improvement of the City's downtown area. Additional information regarding the Municipal Service District may be obtained by contacting Pam Hinson, Director of Finance, at (704) 920-5221 or via email at hinsonp@ci.concord.nc.us.

HOME Consortium - Administration and Projects 2008: The Cabarrus, Iredell, and Rowan HOME Consortium was established in 1996 as an entitlement area to receive HOME Investment Partnership funds through the U.S. Department of Housing and Urban Development. The HOME program allows participating jurisdictions to address affordable housing issues through renovations of existing homes and by constructing new units. The Consortium members include the counties of Cabarrus, Iredell, and Rowan, the towns of Davidson and Mooresville, and the cities of Concord, Kannapolis, Salisbury, and Statesville. The City of Concord serves as the lead entity. Additional information regarding the HOME Consortium Department may be obtained by contacting Cynthia Harrison, Community Development Manager, Business & Neighborhood Services, (704) 920-5147 or via email at harrisonc@ci.concord.nc.us.

Transportation Improvement Fund Projects: Specified transportation projects are funded by the City's Transportation Improvement Fund. The equivalent of 2 cents of the ad valorem tax rate and other specified revenues is designated by the City Council towards improving roadway capacity and safety on area streets and extending pedestrian infrastructure. Additional information regarding Transportation Improvement Projects may be obtained by contacting Joseph K. Wilson III, P.E., Transportation Director, at (704) 920-5362 or via email at wilsonj@ci.concord.nc.us.

Community Development Block Grant (CDBG) – Administration and Projects 2008: The CDBG – Administration and Project Department is responsible for administering and outlining Federal community development monies designated for serving low to moderate-income areas of the City. Funds are granted through the U.S. Department of Housing and Urban Development. Additional information regarding Community Development Block Grants may be obtained by contacting Cynthia Harrison, Community Development Manager, Business & Neighborhood Services, at (704) 920-5147 or via email at harrisonc@ci.concord.nc.us.

Section 8 Housing Choice Voucher Program: The Section 8 Housing Choice Voucher Program is responsible for assisting low-income families in finding affordable and decent housing in the private rental market. Additional information regarding the Voucher Program may be obtained by contacting Angela Graham, Director of Public Housing, at (704) 788-1139 or via email at grahamaj@ci.concord.nc.us.

Additional \$5 Vehicle Tax for Public Transit: The \$5 Vehicle Tax for Public Transit Fund serves as a pass-through agent for annual vehicle license taxes approved by the City of Concord under G.S. 105-561. The purpose of this tax is to raise revenue for capital and operating expenses associated with operation of the Concord-Kannapolis Rider Public Transit System. This special revenue fund accounts for the tax revenue and transfer of funds to the City's Public Transit Fund. Additional information regarding the Additional \$5 Vehicle Tax Fund for Public Transit may be obtained by contacting Pam Hinson, Director of Finance, at (704) 920-5221 or via email at hinsonp@ci.concord.nc.us.

Municipal Service District Revenue

Fund 201

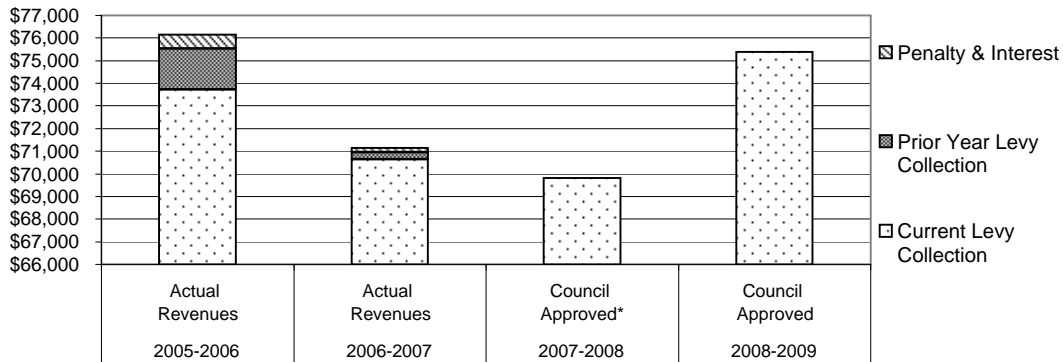
	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual	Actual	Council	Actual	Manager	Council
	Revenues	Revenues	Approved*	Revenues**	Recommended	Approved
Current Levy Collection	\$ 73,715	\$ 70,640	\$ 69,812	\$ 67,427	\$ 75,400	\$ 75,400
Prior Year Levy Collection	\$ 1,815	\$ 322	-	\$ 557	-	-
Penalty & Interest	\$ 622	\$ 185	-	\$ 281	-	-
Total Revenue	\$ 76,152	\$ 71,147	\$ 69,812	\$ 68,265	\$ 75,400	\$ 75,400
% budget change	2%	-7%	-2%			8%

% budget change

* as amended

** As of June 25, 2008

Municipal Service District Revenue Trend



Municipal Service District Expenditures

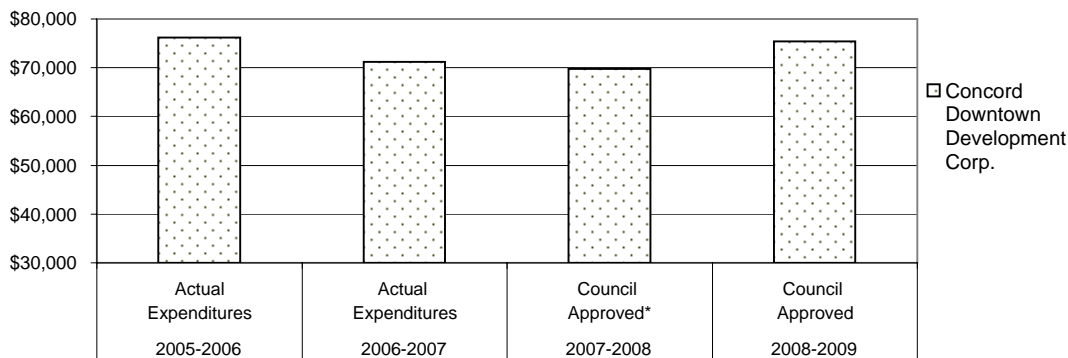
	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual	Actual	Council	Actual	Manager	Council
	Expenditures	Expenditures	Approved*	Expenditures**	Recommended	Approved
Concord Downtown Development	\$ 76,149	\$ 71,146	\$ 69,812	\$ 67,902	\$ 75,400	\$ 75,400
Economic Development						
Total Expenditures	\$ 76,149	\$ 71,146	\$ 69,812	\$ 67,902	\$ 75,400	\$ 75,400
% budget change	2%	-7%	-2%			8%

% budget change

* as amended

** As of June 25, 2008

Municipal Service District Expenditure Trend



MUNICIPAL SERVICE DISTRICT

MISSION: N/A

PROGRAM LOCATOR:

Fund: Municipal Service District

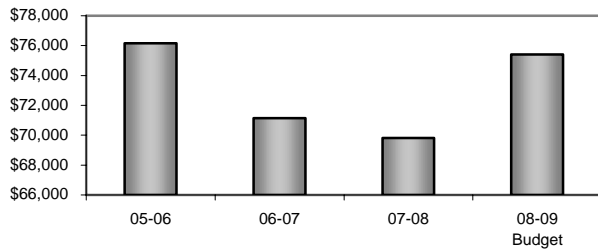
Functional Area: Municipal Service District

Department: **Municipal Service District**

Division: N/A

BUDGET & PERFORMANCE HIGHLIGHTS:

Total Expenditures



MAJOR SERVICE(S) PROVIDED:

- Budget serves as a Special Revenue Fund pass through agent for the Concord Downtown Development Corporation.

FY 2007-08 MAJOR ACCOMPLISHMENTS:

- N/A

FY 2008-09 MAJOR BUDGET CHANGES / NEW REQUESTS / FOCUS AREAS:

- N/A

STEPS / PROGRAMS BEING UNDERTAKEN TO ENHANCE PERFORMANCE:

- N/A

PERFORMANCE GOALS:Major Service Area: N/A

Goal: N/A

PERFORMANCE SUMMARY:

- N/A

BUDGET SUMMARY:

Cost Center #: 5000						
	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual Expenditures	Actual Expenditures	Council Approved*	Actual Expenditures**	Manager Recommended	Council Approved
Personnel Services	\$ -		\$ -	\$ -	\$ -	\$ -
Operations	\$ 76,149	\$ 71,146	\$ 69,812	\$ 67,902	\$ 75,400	\$ 75,400
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 76,149	\$ 71,146	\$ 69,812	\$ 67,902	\$ 75,400	\$ 75,400
% budget change	2%	-7%	-2%			11%
* as amended						
** As of June 25, 2008						
Authorized FTE	0.00	0.00	0.00	0.00	0.00	0.00

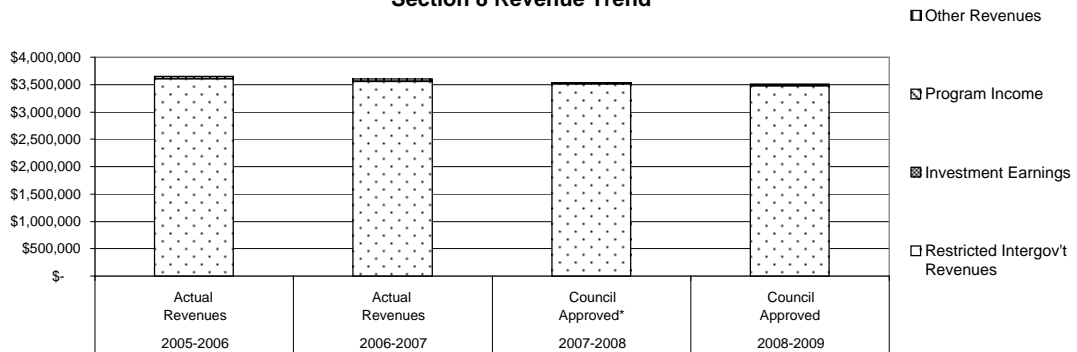
Section 8 Voucher Program Revenues

Fund 210

	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual Revenues	Actual Revenues	Council Approved*	Actual Revenues**	Manager Recommended	Council Approved
Restricted Intergov't Revenues	\$ 3,607,663	\$ 3,560,013	\$ 3,509,542	\$ -	\$ 3,477,350	\$ 3,477,350
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues	\$ 45,939	\$ 42,651	\$ 19,000	\$ 36,540	\$ 35,500	\$ 35,500
Total Revenue	\$ 3,653,602	\$ 3,602,664	\$ 3,528,542	\$ 36,540	\$ 3,512,850	\$ 3,512,850
% budget change	-0.4%	-1%	-2%			0%

* as amended
** As of June 25, 2008

Section 8 Revenue Trend

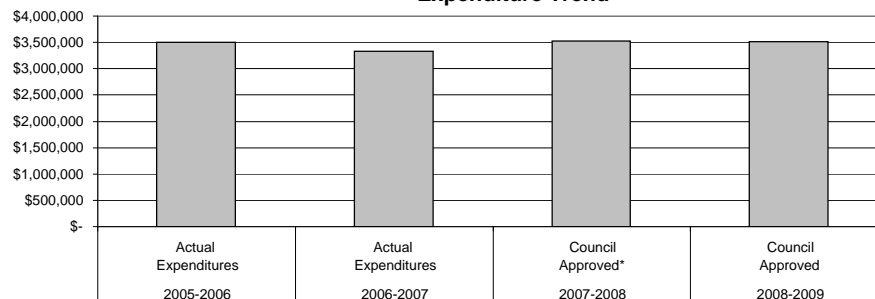


Section 8 Voucher Program Expenditures

	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual Expenditures	Actual Expenditures	Council Approved*	Actual Expenditures**	Manager Recommended	Council Approved
Total Charges for Services						
Other Operating Revenue						
Section 8 Voucher Program	\$3,503,043	\$3,329,175	\$3,528,542	\$3,569,368	\$3,512,850	\$3,512,850
Non-Operating Revenue						
Capital Project Revenue						
Total Expenditures	\$ 3,503,043	\$ 3,329,175	\$ 3,528,542	\$ 3,569,368	\$ 3,512,850	\$ 3,512,850
% budget change	-4.38%	-5.0%	6.0%			-0.4%

* as amended
** As of June 25, 2008

Section 8 Voucher Program Expenditure Trend



SECTION 8 HOUSING CHOICE VOUCHER PROGRAM

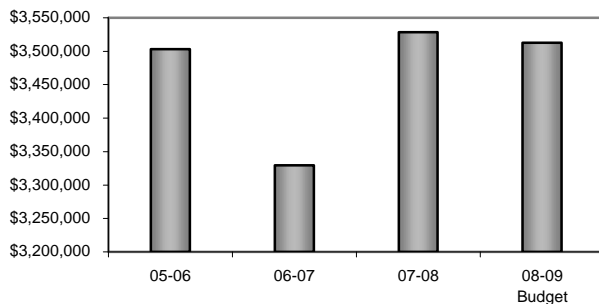
MISSION: The City of Concord Housing Department serves low-income families for whom conventional housing is unaffordable. Our mission is to provide these families with decent, safe, and sanitary housing while supporting their efforts to achieve economic independence and self-sufficiency.

PROGRAM LOCATOR:

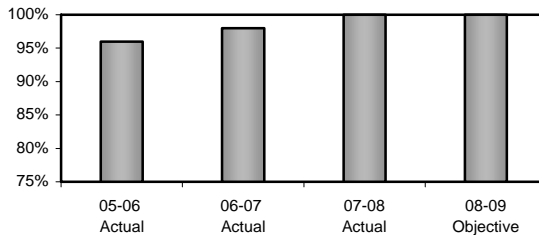
Fund: Voucher Program
Functional Area: Voucher Program
Department: Public Housing
Division: **Vouchers**

BUDGET & PERFORMANCE HIGHLIGHTS:

Total Expenditures



% of Leased Up Units



MAJOR SERVICE(S) PROVIDED:

- Decent, safe, sanitary housing for clients
- Family self-sufficiency
- Accounting
- Education

FY 2007-08 MAJOR ACCOMPLISHMENTS:

- Direct deposit of all housing assistance payments has been provided to landlords.
- Family self-sufficiency and homeownership programs are offered regularly to assist voucher program participants.

FY 2008-09 MAJOR BUDGET CHANGES / NEW REQUESTS / FOCUS AREAS:

- Continue to focus on homeownership and family self-sufficiency programs to assist our voucher program participants.

STEPS / PROGRAMS BEING UNDERTAKEN TO ENHANCE PERFORMANCE:

- Continue to ensure staff is kept abreast of all new HUD changes that are taking place.
- Maintain high performance score on Section 8 Management Assessment Program.
- Maintain performance standard for submission of participant data to the Department of Housing and Urban Development at a reporting rate of 95% or more monthly.

PERFORMANCE GOALS:

Major Service Area: Decent, Safe, and Sanitary Housing

Goal: To provide high quality housing to residents/clients in order to obtain a safe and enjoyable living environment.

Major Service Area: Family Self-Sufficiency

Goal: To provide Family Self-Sufficiency support resources to our housing residents in order to promote the ultimate goal of homeownership.

Major Service Area: Accounting

Goal: To provide accurate financial information, in a timely manner, to the City of Concord and the Department of Housing and Urban Development in order to comply with local, state, and federal laws, and governmental accounting and regulatory requirements.

Major Service Area: Education

Goal: To improve on educating landlords/property owners in the Housing Choice Voucher Program through forums and workshops.

Major Service Area: Self-Sufficiency

Goal: To utilize our homeownership program and coordinator to continue to encourage all program participants of the benefits of Self-Sufficiency.

PERFORMANCE SUMMARY:

Major Service Area	Performance Indicator	Measure Type	FY06 Actual	FY07 Actual	FY08 Obj.	FY08 Actual	FY09 Obj.	Benchmark Target
Decent, Safe, and Sanitary Housing	Percentage of leased units	Effectiveness	96%	94%	100%	100%	100%	100%
Family Self Sufficiency	# of participants under program	Effectiveness	25	23	25	32	40	40
Accounting	Electronic Submission to REAC	Effectiveness	Yes	Yes	N/A	Yes	Yes	Yes
Education	% of New Landlords attending Landlord Forums/Workshops	Effectiveness	N/A	N/A	100%	100%	100%	100%
Self Sufficiency	% of participants encouraged to enroll in self-sufficiency programs	Effectiveness	N/A	N/A	97%	100%	100%	100%

BUDGET SUMMARY:

Cost Center #: 1500	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual Expenditures	Actual Expenditures	Council Approved*	Actual Expenditures**	Manager Recommended	Council Approved
Administration	\$ 280,382	\$ 212,430	\$ 230,965	\$ 283,006	\$ 285,746	\$ 285,746
Housing Assistance Pymts.	\$ 3,187,837	\$ 3,087,764	\$ 3,232,353	\$ 3,247,893	\$ 3,172,097	\$ 3,172,097
Capital Outlay	\$ -	\$ -	\$ 9,568	\$ -	\$ -	\$ -
Maintenance / Other Expen.	\$ 34,824	\$ 28,981	\$ 55,656	\$ 38,469	\$ 55,007	\$ 55,007
Surplus Credits & Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$3,503,043	\$3,329,175	\$3,528,542	\$3,569,368	\$3,512,850	\$3,512,850
% budget change	-4.38%	-5.0%	6.0%			-0.4%
* as amended						
** As of June 25, 2008						
Authorized FTE	5.00	6.10	5.35	5.35	5.10	5.10

Community Development Block Grant Revenue

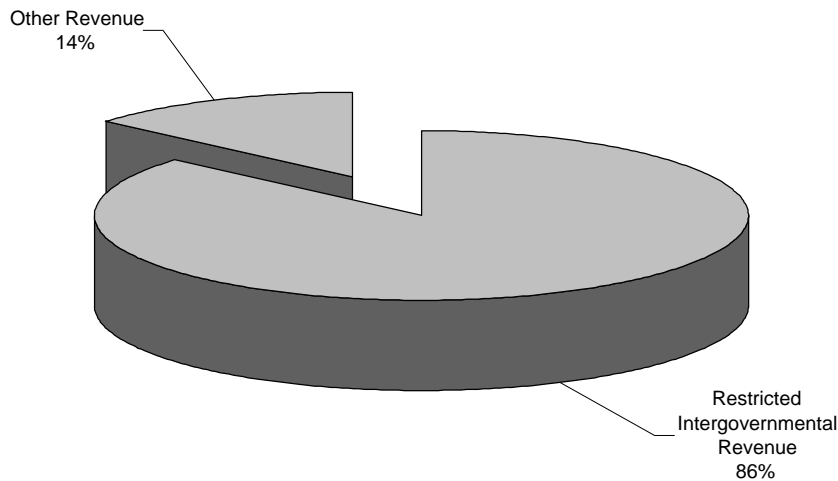
Fund 227

	2005-2006 Actual Revenues	2006-2007 Actual Revenues	2007-2008 Council Approved*	2007-2008 Actual Revenues**	2008-2009 Manager Recommended	2008-2009 Council Approvec
Restricted Intergovernmental Revenue	\$ 191,180	\$ 179,946	\$ 395,115	\$ -	\$ 382,930	\$ 382,930
Other Revenue	\$ -	\$ 99,566	\$ 60,000	\$ 136,228	\$ 60,000	\$ 60,000
Total Revenue	\$ 191,180	\$ 279,512	\$ 455,115	\$ 136,228	\$ 442,930	\$ 442,930
% budget change		-26%	46%	62.8%		-3%

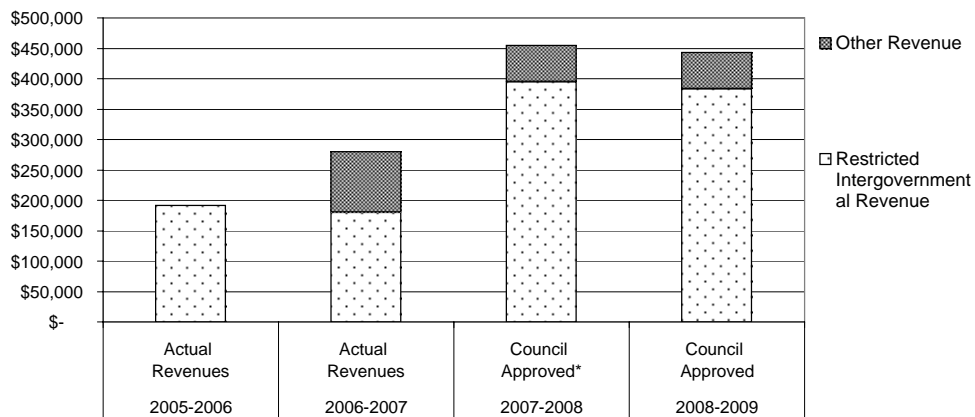
* as amended

** As of June 25, 2008

FY 08-09 CDBG Revenue



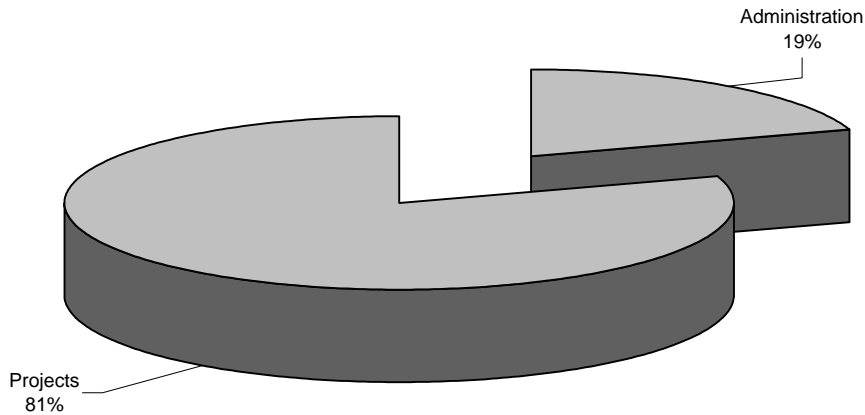
CDBG Revenue Trend



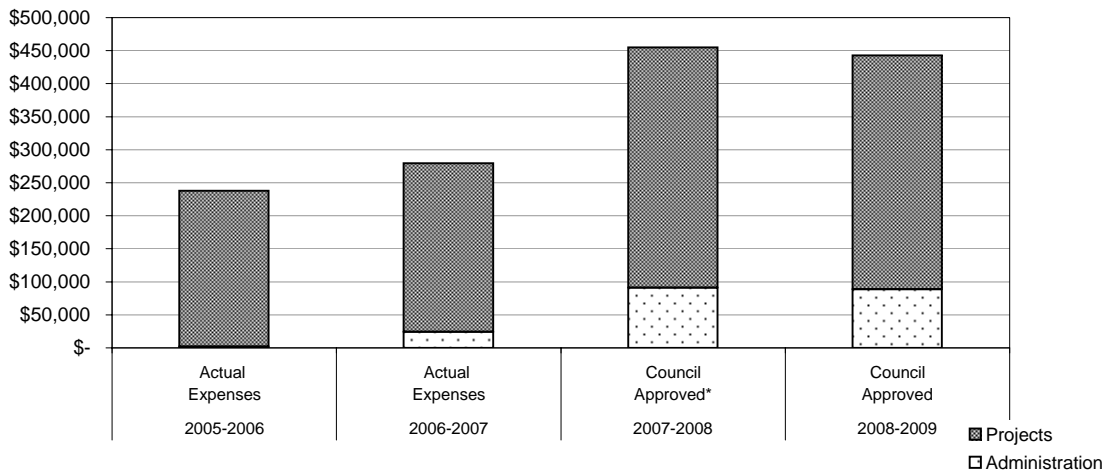
Community Development Block Grant Expenditures

	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
By Department	Actual Expenses	Actual Expenses	Council Approved*	Actual Expenses**	Manager Recommended	Council Approved
Administration	\$ 1,739	\$ 24,361	\$ 91,023	\$ 4,122	\$ 88,586	\$ 88,586
Projects	\$ 235,957	\$ 255,133	\$ 364,092	\$ 191,043	\$ 354,344	\$ 354,344
Total Expenditures	\$ 237,696	\$ 279,494	\$ 455,115	\$ 195,165	\$ 442,930	\$ 442,930
<i>% budget change</i>	215%	18%	63%			-3%
* as amended						
** As of June 25, 2008						

FY 08-09 CDBG Expenditures



CDBG Expenditure Trend



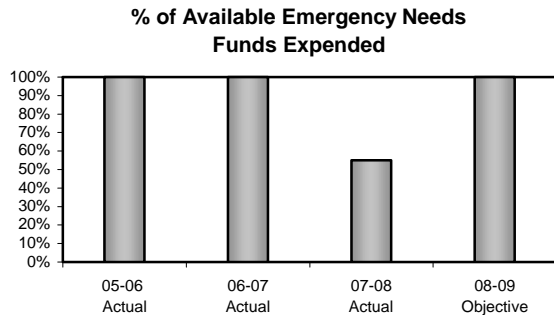
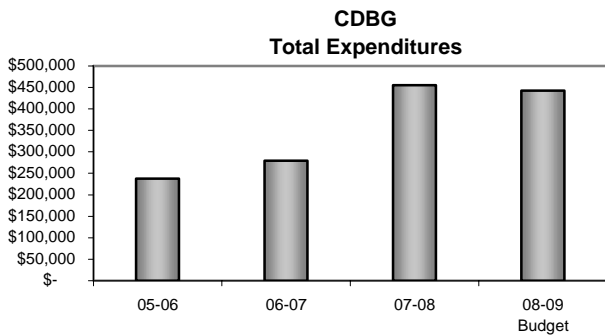
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)- ADMINISTRATION AND PROJECTS 2008

MISSION: The CDBG program for the City of Concord exists to provide individual citizens, neighborhoods, non-profit organizations and other government agencies with neighborhood revitalization assistance, housing rehabilitation, new home construction, job creation, infrastructure improvements, code enforcement, and blight clearance to enhance the vitality, safety, and attractiveness of Concord's neighborhoods.

PROGRAM LOCATOR:

Fund: Community Development Block Grant
Functional Area: CDBG 2008
Department: Business & NBHD Services
Division: **CDBG Admin. & Projects 2008**

BUDGET & PERFORMANCE HIGHLIGHTS:



MAJOR SERVICE(S) PROVIDED:

- CDBG Administration and Sub-Recipient Program Management
- Emergency Needs Program Assisting Low to Moderate-Income Homeowners

FY 2007-08 MAJOR ACCOMPLISHMENTS:

- Completed Consolidated Annual Performance Evaluation Report
- Completed 8 emergency needs projects
- Completed 1 whole house rehabilitation project
- Provided façade loans to 2 Center City businesses
- Completed environmental review and closed Brownfield grant for Oaks at Stephen's Place development
- Submitted application to EPA for new Phase I and II Brownfield grant
- Received HUD approval for Section 108 loan for Oaks at Stephen's Place development
- Completed street improvements on Lincoln, Parkview, Malvern, and Melrose in the Logan Community
- Purchased two properties on Cabarrus Avenue as part of the Dorland St. realignment project.

FY 2008-09 MAJOR BUDGET CHANGES / NEW REQUESTS

/FOCUS AREAS:

- Provide funds for acquisition of properties on Cabarrus Ave.
- Provide funds for Dorland Street realignment.
- Continue redevelopment efforts in the Logan Community.
- Provide funds for Center City façade loans.
- Continue housing rehabilitation efforts for low and moderate-income families.

STEPS / PROGRAMS BEING UNDERTAKEN TO ENHANCE PERFORMANCE:

- Staff provided one-on-one technical assistance to subrecipients as needed.
- Developed new strategies to improve/revitalize blighted neighborhoods.
- Worked with City Housing Department to develop strategies for development of new affordable housing (both single and multi-family).

PERFORMANCE GOALS:**Major Service Area: CDBG Administration**

Goal: To provide on-going technical assistance, on-site monitoring visits and program support to CDBG sub-recipients in order to achieve full regulatory compliance through effective program administration.

Major Service Area: Emergency Needs

Goal: To provide timely assistance to low and moderate-income homeowners with emergency repairs in order to achieve program objectives and expend grant funds in a timely manner.

PERFORMANCE SUMMARY:

Major Service Area	Performance Indicator	Measure Type	FY06 Actual	FY07 Actual	FY08 Obj.	FY08 Actual	FY09 Obj.	Benchmark Target
CDBG Admin.	% of sub-recipients that are in full compliance	Effectiveness	100%	100%	100%	100%	100%	100%
Emergency Needs	% of available Emergency Needs funds expended	Effectiveness	100%	100%	100%	55%	100%	100%

BUDGET SUMMARY:**CDBG Administration**

Cost Center #: 2280							
	2005-2006 Actual Expenditures	2006-2007 Actual Expenditures	2007-2008 Council Approved*	2007-2008 Actual Expenditures**	2008-2009 Manager Recommended	2008-2009 Council Approved	
Personnel Services	\$ -	\$ 23,085	\$ 82,868	\$ -	\$ 78,910	\$ 78,910	
Operations	\$ 1,739	\$ 1,276	\$ 8,155	\$ 4,122	\$ 9,676	\$ 9,676	
Capital Outlay	\$ -		\$ -	\$ -	\$ -	\$ -	
Debt Service	\$ -		\$ -	\$ -	\$ -	\$ -	
Cost Allocations	\$ -		\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 1,739	\$ 24,361	\$ 91,023	\$ 4,122	\$ 88,586	\$ 88,586	
% budget change	-91%	1301%	274%				-3%
* as amended							
**As of June 25, 2008. Cost allocations incomplete.							
Authorized FTE	2.00	1.75	2.00	2.00	2.00	2.00	2.00
NOTE (1): CDBG budgets are "project" budgets and remain in use over multiple fiscal years.							
NOTE (2): An additional 1.5 FTE located in Home Consortium - Administration budget.							

CDBG Projects

Cost Center #: 2285							
	2005-2006 Actual Expenditures	2006-2007 Actual Expenditures**	2007-2008 Council Approved	2007-2008 Actual Expenditures**	2008-2009 Manager Recommended	2008-2009 Council Approved	
Personnel Services	\$ -	\$ -	\$ 24,340	\$ -	\$ -	\$ -	
Operations	\$ 235,957	\$ 255,133	\$ 339,752	\$ 191,043	\$ 354,344	\$ 354,344	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 235,957	\$ 255,133	\$ 364,092	\$ 191,043	\$ 354,344	\$ 354,344	
% budget change	319%	8%	43%				-3%
* as amended							
** As of June 25, 2008. Cost allocations incomplete.							
Authorized FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00

HOME Consortium Revenues

Fund 249

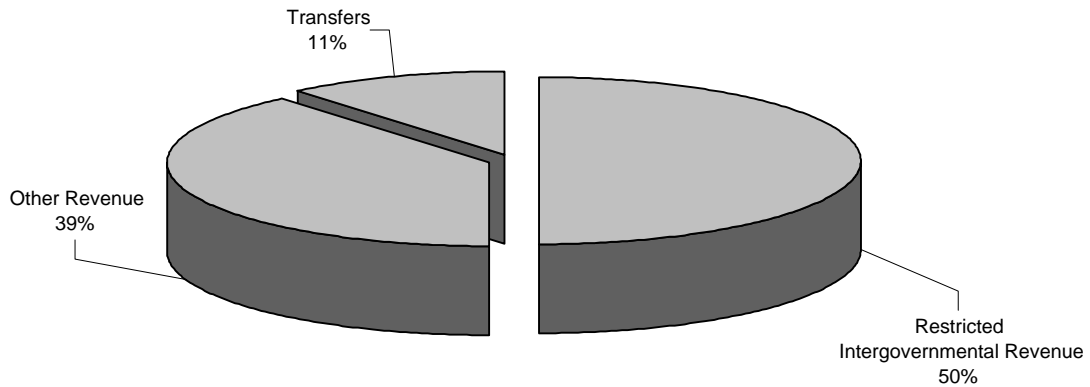
	2005-2006 Actual Revenues	2006-2007 Actual Revenues	2007-2008 Council Approved*	2007-2008 Actual Revenues**	2008-2009 Manager Recommended	2008-2009 Council Approved
Restricted Intergovernmental Revenue	\$ 46,451	\$ 24,998	\$ 226,440	\$ 11,247	\$ 205,004	\$ 205,004
Other Revenue	\$ 172,298	\$ 259,791	\$ 205,000	\$ 386,034	\$ 160,000	\$ 160,000
Capital Projects Revenue	\$ -	\$ -	-	-	-	-
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
Total Revenue	\$ 218,749	\$ 284,789	\$ 431,440	\$ 397,281	\$ 410,004	\$ 410,004
% budget change	145%	30%	51%			-5%

% budget change

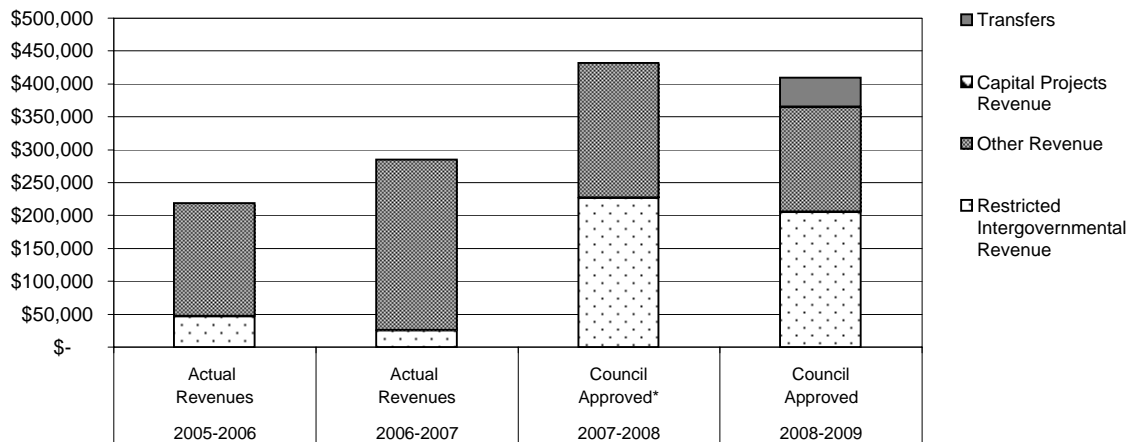
* as amended

**As of June 25, 2008

FY 08-09 HOME Consortium Revenues



HOME Revenue Trend

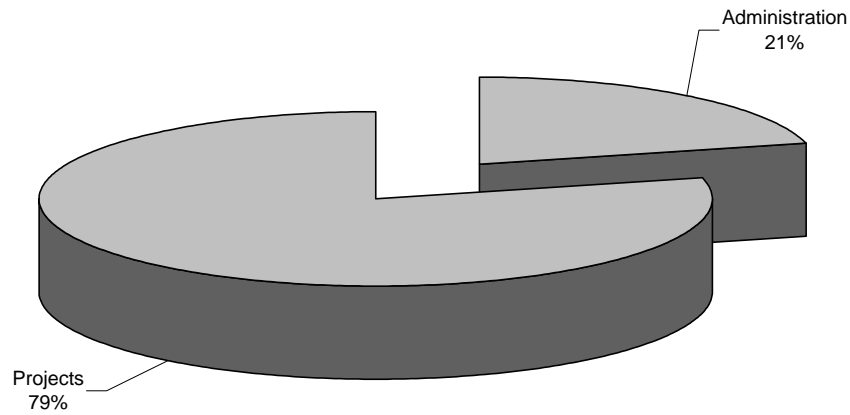


HOME Consortium Expenditures

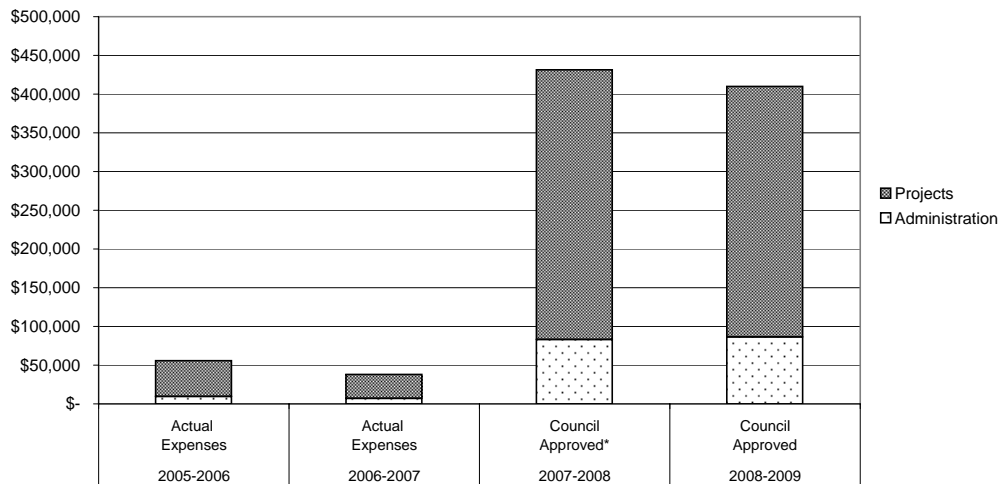
By Department	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual Expenses	Actual Expenses	Council Approved*	Actual Expenses**	Manager Recommended	Council Approved
Administration	\$ 9,397	\$ 7,007	\$ 82,936	\$ 5,300	\$ 86,398	\$ 86,398
Projects	\$ 46,451	\$ 30,998	\$ 348,504	\$ 130,571	\$ 323,606	\$ 323,606
Total Expenditures	\$ 55,848	\$ 38,005	\$ 431,440	\$ 135,871	\$ 410,004	\$ 410,004
% budget change	18%	-32%	1035%			-5%

* as amended
 ** As of June 25, 2008

FY 08-09 Home Consortium Expenditures



HOME Expenditure Trends



HOME CONSORTIUM ADMINISTRATION AND PROJECTS 2008

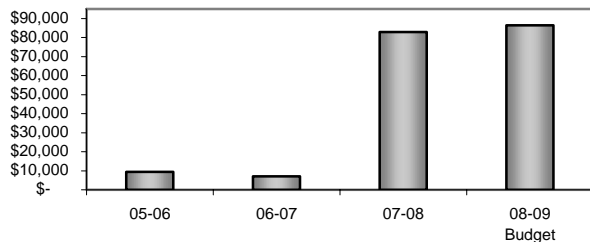
MISSION: The HOME Consortium exists to provide low and moderate-income citizens with major housing rehabilitation, new home construction, and homebuyer assistance to improve their quality of life and enhance the vitality, safety, and attractiveness of neighborhoods.

PROGRAM LOCATOR:

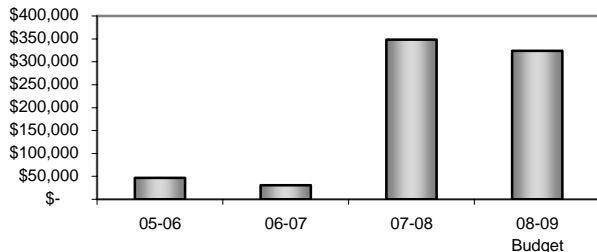
Fund: HOME Consortium 2008
Functional Area: HOME 2008
Department: Business & NBHD Services
Division: **HOME Admin. & Projects 2008**

BUDGET & PERFORMANCE HIGHLIGHTS:

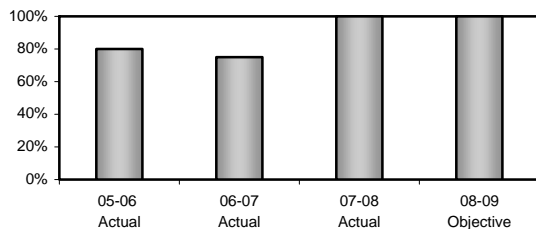
**HOME Administration
Total Expenditures**



**HOME Projects
Total Expenditures**



**% Receiving Down Payment Assistance that
Complete Homebuyer Education Classes**



MAJOR SERVICE(S) PROVIDED:

- Lead Agency Administration of the Cabarrus / Iredell / Rowan HOME Consortium
- Down Payment Assistance to Low to Moderate-

- Income Homebuyers
- New Construction of Affordable Single-Family Housing Units

FY 2007-08 MAJOR ACCOMPLISHMENTS:

- Purchased 5 lots on Broad Street.
- Purchased 1 lot on Chestnut and 4 on Ring St.
- Demolished 2 structures on Broad Street and 1 on Cabarrus Avenue.
- Conducted 3 HOME Consortium meetings.
- Constructed and sold 4 affordable single-family homes on Hawthorne Street.
- Constructed 1 single-family rental home for the Concord Housing Department.
- Completed unspecified site environmental review to encompass HOME Consortium.
- Completed 4 HOME Consortium monitoring visits.
- Assisted 10 families with down payment assistance.
- Completed 1 whole house rehabilitation.
- Worked with private developers and Concord Housing Department to submit tax credit application for the Villas at Logan Gardens (multi-family senior housing).

FY 2008-09 MAJOR BUDGET CHANGES / NEW REQUESTS / FOCUS AREAS:

- Continue Hawthorne Street home construction.
- Assist 10 low and moderate-income families with down payment assistance.
- Acquire property on Broad Street for the Logan Redevelopment.
- Construct 1 single-family rental home (Ring St.) for Concord Housing Department.
- Provide funds to local housing non-profit as leverage for additional down payment assistance to low-income persons.

STEPS/PROGRAMS BEING UNDERTAKEN TO ENHANCE PERFORMANCE:

- Staff developed a new funding allocation formula for the HOME Consortium.
- Staff to prepared a set of standardized forms for the HOME Consortium that met HUD's reporting/documentation requirements.
- Provided several training sessions to Consortium members that gave them the tools to administer their HOME projects more efficiently and effectively.

PERFORMANCE GOALS:

Major Service Area: Lead Agency Administration

Goal: To provide HOME consortium members and participating CHDO's technical assistance and regular monitoring visits in order to maintain compliance with program regulations.

Major Service Area: Down Payment Assistance

Goal: To offer down payment assistance and homebuyer education in order to provide homeownership opportunities to qualified buyers.

Major Service Area: New Construction

Goal: To construct and sell new affordable single-family homes to provide increased homeownership opportunities to qualified low and moderate income buyers.

PERFORMANCE SUMMARY:

Major Service Area	Performance Indicator	Measure Type	FY06 Actual	FY07 Actual	FY08 Obj.	FY08 Actual	FY09 Obj.	Benchmark Target
Lead Agency Admin.	% of HOME consortium members and participating CHDO's that are in full compliance	Effectiveness	100%	92%	100%	92%	100%	100%
Down Payment Assistance	% receiving down payment assistance that complete homebuyer education classes	Effectiveness	80%	75%	75%	100%	100%	100%
New Construction	% of new homes sold within four months of obtaining a certificate of occupancy	Effectiveness	100%	N/A	75%	80%	85%	85%

BUDGET SUMMARY:

HOME Administration

Cost Center #: 2490	2005-2006		2006-2007		2007-2008		2008-2009	
	Actual Expenditures	Actual Expenditures	Council Approved*	Actual Expenditures**	Manager Recommended	Council Approved		
Personnel Services	\$ -	\$ 1,262	\$ 68,309	\$ 4,402	\$ 73,736	\$ 73,736		
Operations	\$ 9,397	\$ 5,745	\$ 14,627	\$ 898	\$ 12,662	\$ 12,662		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Cost Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 9,397	\$ 7,007	\$ 82,936	\$ 5,300	\$ 86,398	\$ 86,398		
% budget change	-65%	-25%	1084%					4%
* as amended								
** As of June 25, 2008								
Authorized FTE	1.50	1.25	1.50	1.50	1.50	1.50	1.50	1.50

NOTE (1): An additional 2 FTE located in CDGB - Administration budget.
NOTE (2): HOME budgets are "project" budgets and remain in use over multiple fiscal years.

HOME Projects

Cost Center #: 2495						
	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual	Actual	Council	Actual	Manager	Council
	Expenditures	Expenditures	Approved*	Expenses**	Recommended	Approved
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ 46,451	\$ 30,998	\$ 348,504	\$ 130,571	\$ 323,606	\$ 323,606
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 46,451	\$ 30,998	\$ 348,504	\$ 130,571	\$ 323,606	\$ 323,606
<i>% budget change</i>	<i>129%</i>	<i>-33%</i>	<i>1024%</i>			<i>-7%</i>
* as amended						
** As of June 25, 2008						
Authorized FTE	0.00	0.00	0.00	0.00	0.00	0.00
NOTE (1): HOME budgets are "project" budgets and remain in use over multiple fiscal years.						

Transportation Improvement Fund Revenue

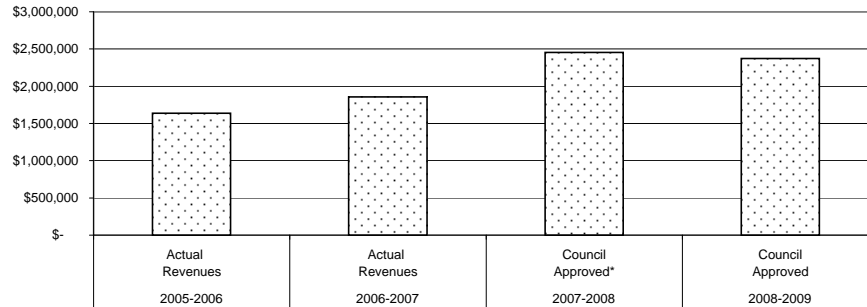
Fund 290

	2005-2006 Actual Revenues	2006-2007 Actual Revenues	2007-2008 Council Approved*	2007-2008 Actual Revenues**	2008-2009 Manager Recommended	2008-2009 Council Approved
Non-Operating Revenues	\$ 1,637,458	\$ 1,854,935	\$ 2,452,979	\$ 1,927,318	\$ 2,371,773	\$ 2,371,773
Total Revenues	\$ 1,637,458	\$ 1,854,935	\$ 2,452,979	\$ 1,927,318	\$ 2,371,773	\$ 2,371,773
% budget change	-49%	13%	32%			-3%

* as amended

** As of June 25, 2008

Transportation Improvement Fund
Revenue Trend



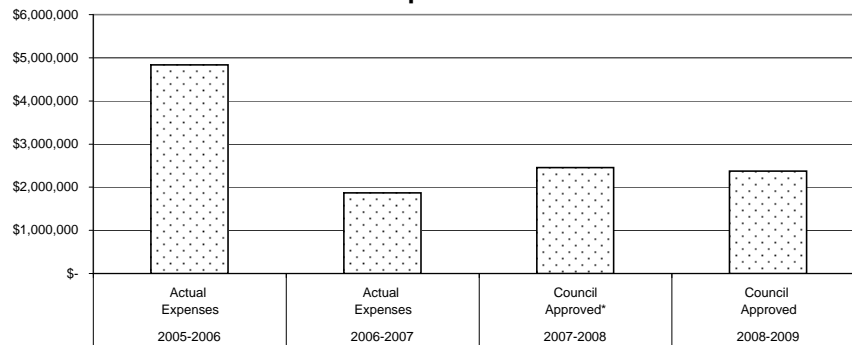
Transportation Improvement Fund Expenditures

	2005-2006 Actual Expenses	2006-2007 Actual Expenses	2007-2008 Council Approved*	2007-2008 Actual Expenses**	2008-2009 Manager Recommended	2008-2009 Council Approved
Transportation Projects	\$ 4,835,419	\$ 1,866,945	\$ 2,452,979	\$ 1,428,902	\$ 2,371,773	\$ 2,371,773
Total Expenditures	\$ 4,835,419	\$ 1,866,945	\$ 2,452,979	\$ 1,428,902	\$ 2,371,773	\$ 2,371,773
% budget change	98%	-61%	31%			-3%

* as amended

** As of June 25, 2008

Transportation Improvement Fund
Expenditure Trend



TRANSPORTATION IMPROVEMENT PROJECTS

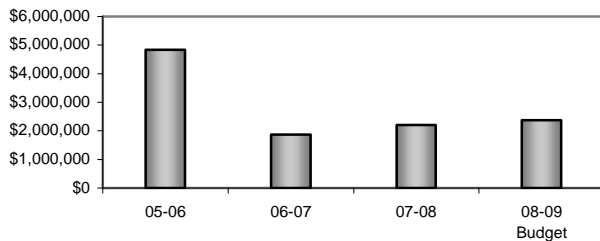
MISSION: The Transportation Department manages the Transportation Project Fund to accelerate and leverage construction of needed projects on NCDOT and City facilities for the benefit and welfare of the traveling public.

PROGRAM LOCATOR:

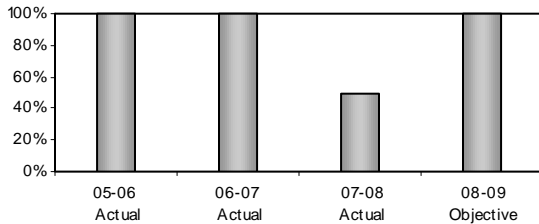
Fund: Transportation Improvement Fund
Functional Area: Public Works
Department: Transportation
Division: **Transp. Improvement Projects**

BUDGET & PERFORMANCE HIGHLIGHTS:

Total Expenditures



% of Sidewalk Extension Projects Completed on Schedule



MAJOR SERVICE(S) PROVIDED:

- Intersection and Roadway System Improvements
- Pedestrian System Improvements
- Participation in intra-county roadway issues within the framework of the Cabarrus-Rowan Metropolitan Planning Organization (CR MPO)

FY 2007-08 MAJOR ACCOMPLISHMENTS:

- Provided funding and initiated construction of the Lawndale Avenue Sidewalk Extension.
- Approved Municipal Agreement, provided initial local match funding and identified consulting engineer for design plans and environmental assessment documents for the Burrage Rd. Bridge Replacement Project. (NCDOT Program Development Project B-5000).
- Approved Municipal Agreement and identified consulting engineer for design plans and environmental assessment documents for the Derita Rd. Improvement Project U-4910.

- Approved Municipal Agreement for the monetary participation for Texas Classic Style railing and sidewalk on the Cabarrus Ave. Railroad Bridge Replacement Project B-3421.
- Continued active participation in all CR MPO meetings to promote the City's interests in regional transportation planning efforts and coordinated City Transportation Plans with metropolitan and regional efforts.
- Maintained \$400,000 Fund Balance for use to leverage Federal and State Grants.

FY 2008-09 MAJOR BUDGET CHANGES / NEW REQUESTS / FOCUS AREAS:

- Provide \$1.3 Million annual COPs debt service for completed Transportation Fund projects through 2011.
- Continue local match funding for design and right-of-way procurement of the Burrage Rd. Bridge Replacement Project. (NCDOT Program Development Project B-5000).
- Provide for local match funds in the amount of \$471,617 for Derita Rd. Improvement Project U-4910.
- Continue to fund new sidewalk extensions identified under the Pedestrian Improvement Program in the amount of \$100,000 per year.
- Continue active participation by Transportation staff in all CR MPO TCC meetings to promote the City's interest in regional transportation planning efforts.

STEPS / PROGRAMS BEING UNDERTAKEN TO ENHANCE PERFORMANCE:

- Monitor project letting schedules, expenditures, and reserve balance through individual project account numbers assigned within the Transportation Improvement Fund.
- Assure schedules are met on time through effective management of City forces and private contractors working on PIP sidewalk extension projects.
- Identify and forecast roadway capacity problems on the local roadway system and provide advance project planning to mitigate Level of Service (LOS) drops through application of City ordinances and regulations.
- Facilitate adoption and regular review of the City of Concord Transportation Plan.

PERFORMANCE GOALS:

Major Service Area: Intersection and Roadway System Improvements

Goal: To provide enhancements to the City of Concord street system in order to maintain acceptable Levels of Service (LOS) for citizens and the traveling public through City Council approved use of the Fund.

Major Service Area: Pedestrian System Improvements

Goal: To provide sidewalk extensions and enhancements to the City of Concord sidewalk system through the Pedestrian Improvement Program (PIP) and Council initiatives in order to provide for the safe movement and enjoyable walking experience of pedestrians throughout the City.

Major Service Area: CR MPO Participation

Goal: To provide technical recommendations to the CR MPO Transportation Advisory Committee (TAC) in order to help them set transportation project priorities and allocate project funding sources.

PERFORMANCE SUMMARY:

Major Service Area	Performance Indicator	Measure Type	FY06 Actual	FY07 Actual	FY08 Obj.	FY08 Actual	FY09 Obj.	Benchmark Target
Intersection & Roadway System Improv.	% of all Fund projects completed within 10% of the target cost	Effectiveness	100%	100%	100%	50%	100%	100%
Pedestrian System Improv.	% of Sidewalk Extension projects completed on schedule	Effectiveness	100%	100%	100%	50%	100%	100%
CR MPO Participation	% of CRMPO meetings attended	Workload	100%	100%	100%	100%	100%	100%

BUDGET SUMMARY:

Cost Center #: 4512	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual Expenses	Actual Expenses	Council Approved*	Actual Expenses**	Manager Recommended	Council Approved
Personnel Services	\$ -	\$ -				
Operations	\$ 10,403	\$ 688	\$ 744	\$ 794	\$ 808	\$ 808
Capital Outlay	\$ 173,713	\$ 367,362	\$ 197,850	\$ 29,000	\$ 253,722	\$ 253,722
Transfers	\$ 3,655,087	\$ -	\$ 850,000	\$ -	\$ 773,967	\$ 773,967
Transfers (Debt Service)	\$ 996,216	\$ 1,498,895	\$ 1,404,385	\$ 1,399,108	\$ 1,343,276	\$ 1,343,276
Total Expenditures	\$ 4,835,419	\$ 1,866,945	\$ 2,452,979	\$ 1,428,902	\$ 2,371,773	\$ 2,371,773
% budget change	98%	-61%	31%			-3%
* as amended						
** As of June 25, 2008						
Authorized FTE	0.00	0.00	0.00	0.00	0.00	0.00

Additional \$5 Vehicle Tax (Transit) Revenue

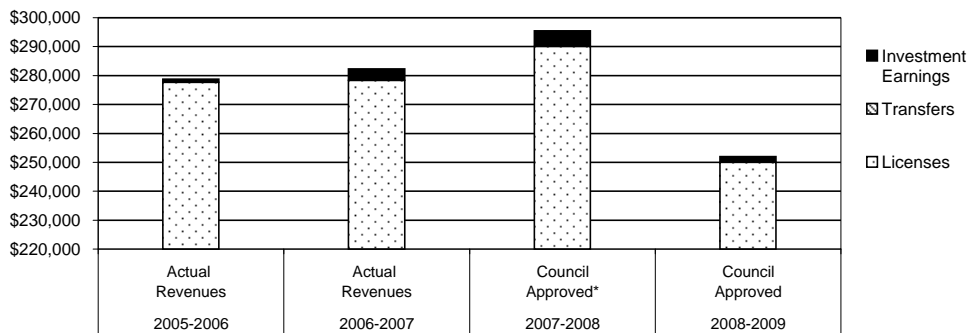
Fund 292

	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual	Actual	Council	Actual	Manager	Council
	Revenues	Revenues	Approved*	Revenues**	Recommended	Approved
Licenses	\$ 277,646	\$ 278,302	\$ 290,000	\$ 266,889	\$ 250,000	\$ 250,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	\$ 1,128	\$ 3,972	\$ 5,500	\$ 4,798	\$ 2,000	\$ 2,000
Total Revenues	\$ 278,774	\$ 282,274	\$ 295,500	\$ 271,687	\$ 252,000	\$ 252,000
% budget change	-9%	1%	5%			-15%

* as amended

** As of June 25, 2008

Additional \$5 Vehicle Tax - Transit Revenue



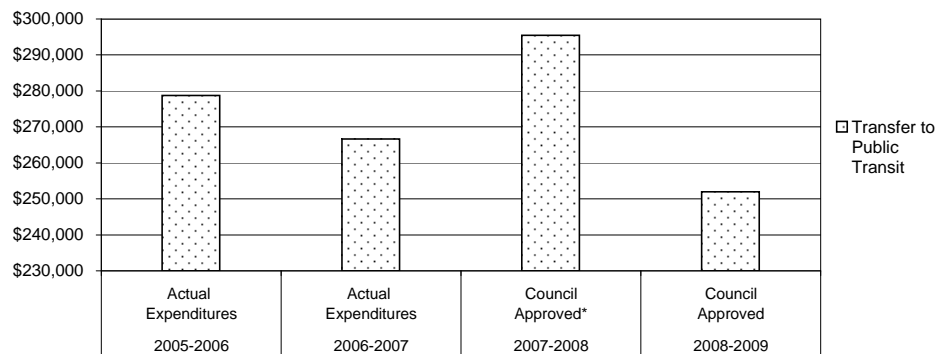
Additional \$5 Vehicle Tax (Transit) Expenditures

	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual	Actual	Council	Actual	Manager	Council
	Expenditures	Expenditures	Approved*	Expenditures**	Recommended	Approved
Transfer to Public Transit	\$ 278,774	\$ 266,665	\$ 295,500	\$ 221,947	\$ 252,000	\$ 252,000
Total Expenditures	\$ 278,774	\$ 266,665	\$ 295,500	\$ 221,947	\$ 252,000	\$ 252,000
% budget change	-9%	-4%	11%			-15%

* as amended

** As of June 25, 2008

Additional \$5 Vehicle Tax - Transit Expenditures



ADDITIONAL \$5 VEHICLE TAX- TRANSIT

MISSION: N/A

PROGRAM LOCATOR:

Fund: Additional \$5 Vehicle Tax - Transit

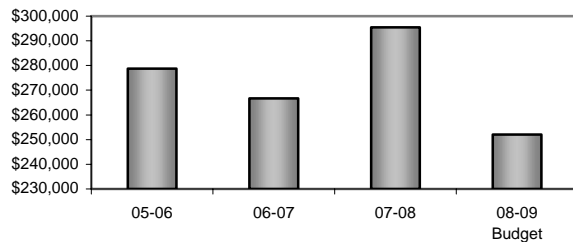
Functional Area: Addl. \$5 Vehicle Tax - Transit

Department: **Addl. \$5 Vehicle Tax - Transit**

Division: N/A

BUDGET & PERFORMANCE HIGHLIGHTS:

Total Expenditures



MAJOR SERVICE(S) PROVIDED:

- Budget unit serves as a Special Revenue Fund pass through agent for funding dedicated to Public Transit

FY 2007-08 MAJOR ACCOMPLISHMENTS:

- N/A

FY 2008-09 MAJOR BUDGET CHANGES / NEW REQUESTS / FOCUS AREAS:

- N/A

STEPS / PROGRAMS BEING UNDERTAKEN TO ENHANCE PERFORMANCE:

- N/A

PERFORMANCE GOALS:Major Service Area: N/A

Goal: N/A

PERFORMANCE SUMMARY:

- N/A

BUDGET SUMMARY:

Cost Center #: 8200						
	2005-2006	2006-2007	2007-2008	2007-2008	2008-2009	2008-2009
	Actual	Actual	Council	Actual	Manager	Council
	Expenses	Expenses	Approved*	Expenses**	Recommended	Approved
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 278,774	\$ 266,665	\$ 295,500	\$ 221,947	\$ 252,000	\$ 252,000
Total Expenditures	\$ 278,774	\$ 266,665	\$ 295,500	\$ 221,947	\$ 252,000	\$ 252,000
% budget change	-9%	-4%	11%			-15%
* as amended						
** As of June 25, 2008.						