



-Grant Types-

Nonprofit agencies may apply for funding under any one of the five types of grants from the following two funding sources:

I. City of Concord General Fund:

1. One-time project grant

- ◆ Grant funds projects such as capital campaigns or any other type of special project.

2. Start-up grant for new programs

- ◆ A grant for new programs within established nonprofit agencies.
- ◆ Programs are only eligible within the first two years of existence.
- ◆ If a second consecutive year of funding is approved, this amount shall be no more than 50% of the initial year's funding.

3. Start-up grant for new nonprofit agencies

- ◆ A grant for new agencies.
- ◆ Agencies are only eligible during the first two years of existence.
- ◆ If a second consecutive year of funding is approved, this amount shall be no more than 50% of the initial year's funding.

4. Sustaining grant

- ◆ This grant funds core operational expenses such as overhead costs including rent, utilities, director's salaries, phone, etc.
- ◆ Agencies must be providing an essential service that the City would have to provide at a potentially greater expense if the nonprofit agency were not available to do so.

II. Community Development Block Grant (CDBG)

Subrecipient must meet 3 Federal guidelines to be considered for funding:

- I. Seventy percent (70%) of program funds must be dedicated to assisting low and moderate-income citizens.
- II. The agency must retain a 501(c)(3) IRS status.
- III. The agency must demonstrate a need for assistance.

1. One-time project grant

- ◆ Grant funds projects such as capital campaigns or any other type of special project.

2. Start-up grant for new programs

- ◆ A grant for new programs within established nonprofit agencies.
- ◆ Programs are only eligible within the first two years of existence.
- ◆ If a second consecutive year of funding is approved, this amount shall be no more than 50% of the initial year's funding.

3. Start-up grant for new nonprofit agencies

- ◆ A grant for new agencies.
- ◆ Agencies are only eligible during the first two years of existence.

- ◆ If a second consecutive year of funding is approved, this amount shall be no more than 50% of the initial year's funding.

4. Sustaining grant

- ◆ This grant funds core operational expenses such as overhead costs including rent, utilities, director's salaries, phone, etc.
- ◆ Agencies must be providing an essential service that the City would have to provide at a potentially greater expense if the nonprofit agency were not available to do so.

5. Affordable Housing Construction Grant

- ◆ **NOTE:** Please read full details of grant in Appendix B.
- ◆ Grant reimburses nonprofit agencies building safe, decent and affordable housing in Concord city limits for their cost of applicable City Water and Wastewater Connection Charges and City Zoning Clearance Permit Fees.
- ◆ Applicable charges and fees can be determined using the City of Concord's FY 2008-2009 Fees and Charges Schedule located at: <http://www.ci.concord.nc.us/Departments/Finance/AdoptedFeesSchedule/tabid/484/Default.aspx> or by calling the City's Development Services Department (704.920.5152).
- ◆ Nonprofit applicants must meet the following to be considered for funding:
 - Maintain a current 501(c)(3), nonprofit status.
 - Maintain a Board of Directors and bylaws and present this information to the City with annual grant request.
 - Be in good financial standing and present to the City an annual, audited financial statement with annual grant request.
 - Must have planned and constructed quality, affordable housing for at least three (3) years,
 - Be an active member of the Cabarrus Housing Partnership, and
 - Offer education programs to homebuyers.